



02 May 2022 – 06 May 2022

# Weekly Newsletter

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## INSIDE THIS ISSUE

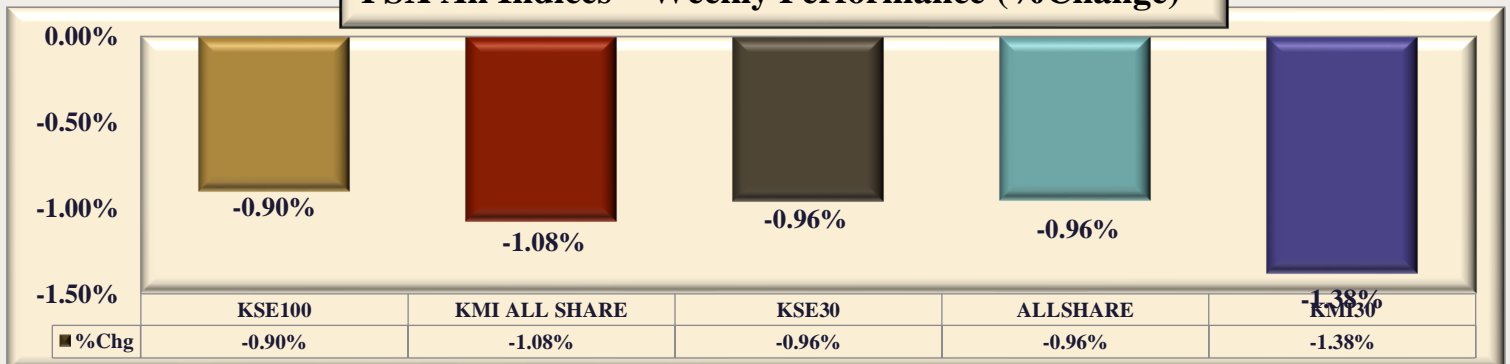
- KSE-100 Index weekly performance review
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## KSE-100 Index Weekly Performance Review:

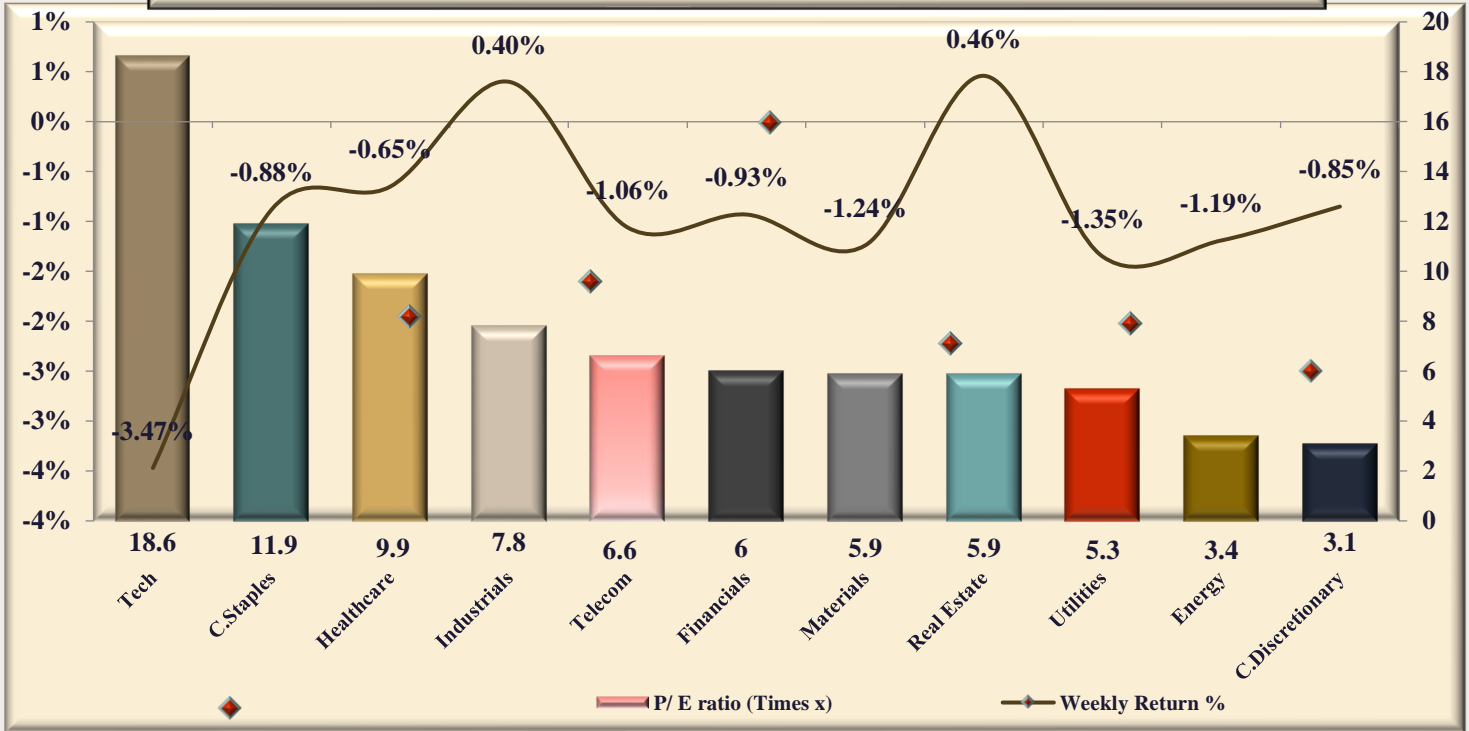
This week was a bearish week for KSE-100 with a loss of 408.66(0.90%) points compared to the previous week. During the last week market remained closed due to Eid Holidays and was open only on Friday. KSE-100 index opened at 45,249.41 and moved down to take its correction of previous upside rally and weekly closes at 44,840.81. Just like all the other world major markets that weekly, closes in red.



## PSX All Indices – Weekly Performance (%Change)

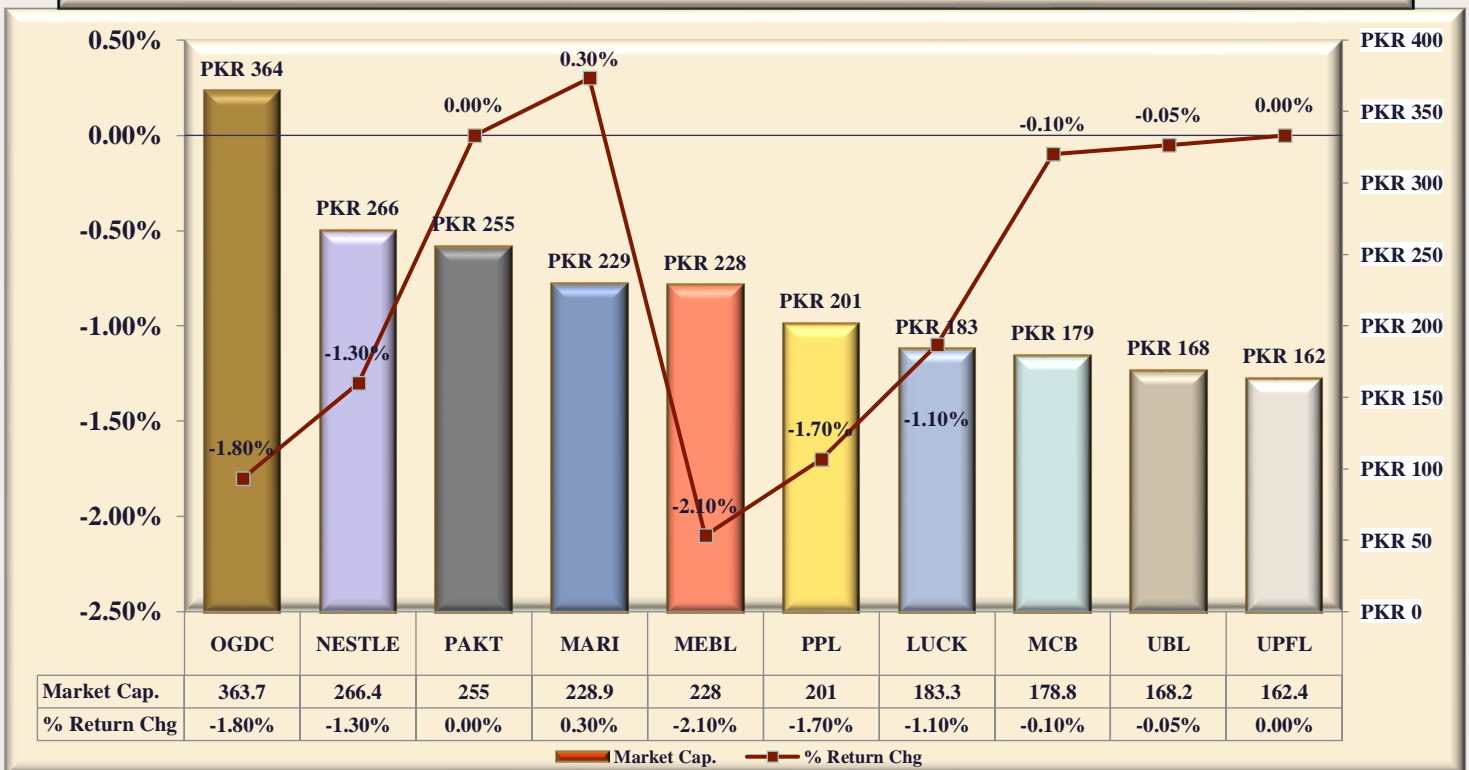


## PSX Sector Analysis - P/E ratio & Weekly return (Times x & % Chg.)



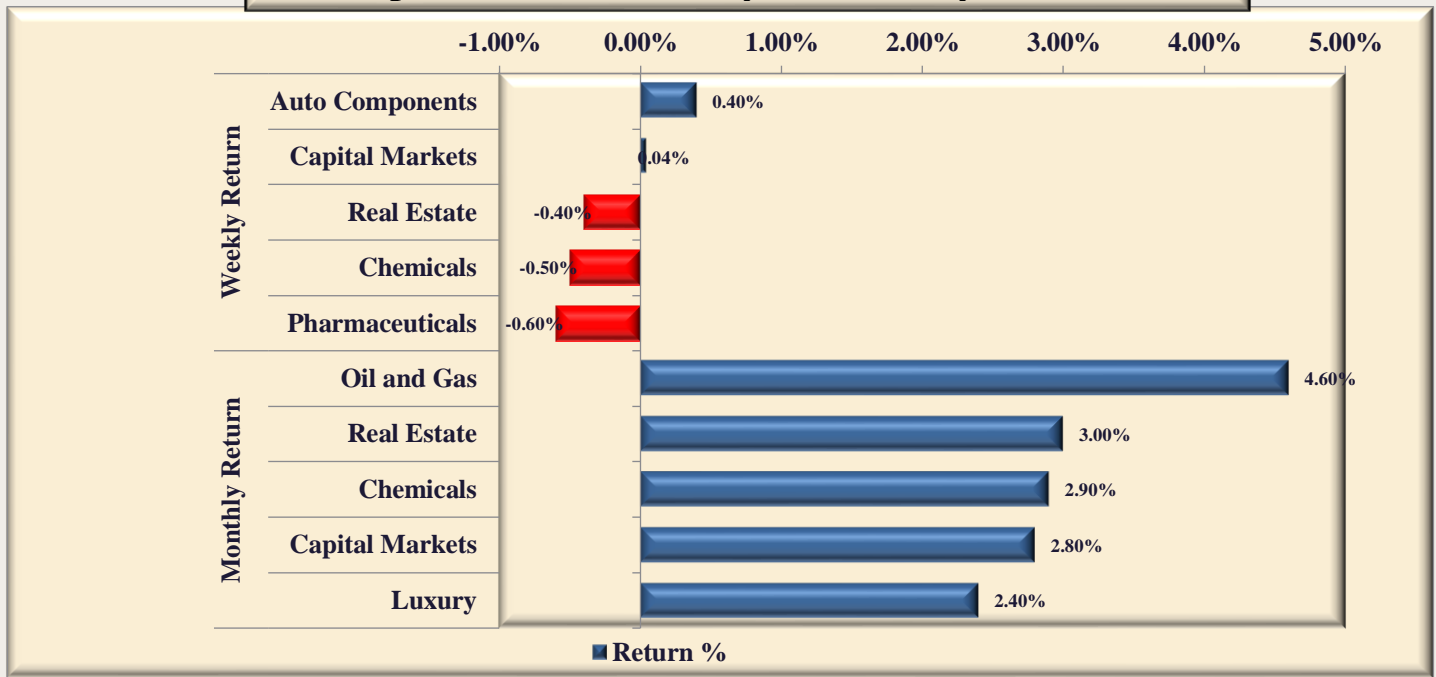
<https://simplywall.st/markets/pk>

## PSX Top 10 Market Cap Companies & Weekly return (PKR Bil. & %Chg)



<https://simplywall.st/markets/pk>

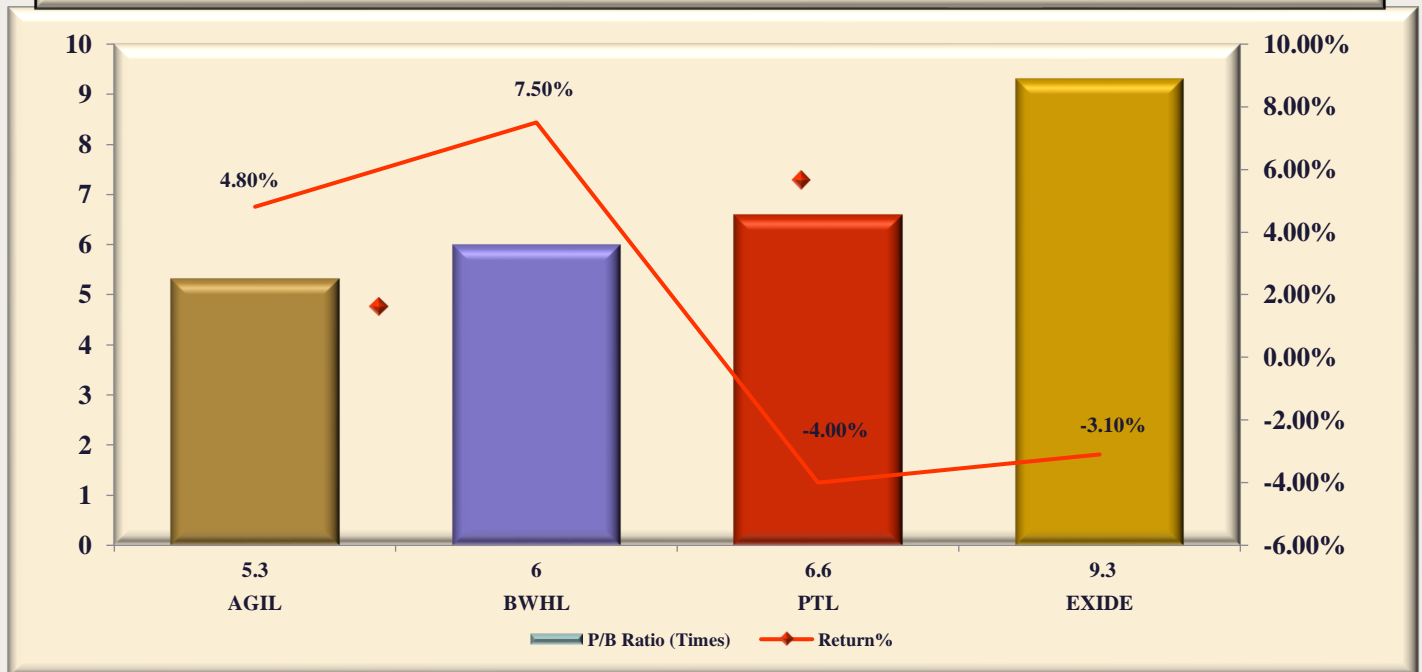
**PSX Top 5 Industries - Weekly and Monthly Returns:**



<https://simplywall.st/markets/pk>

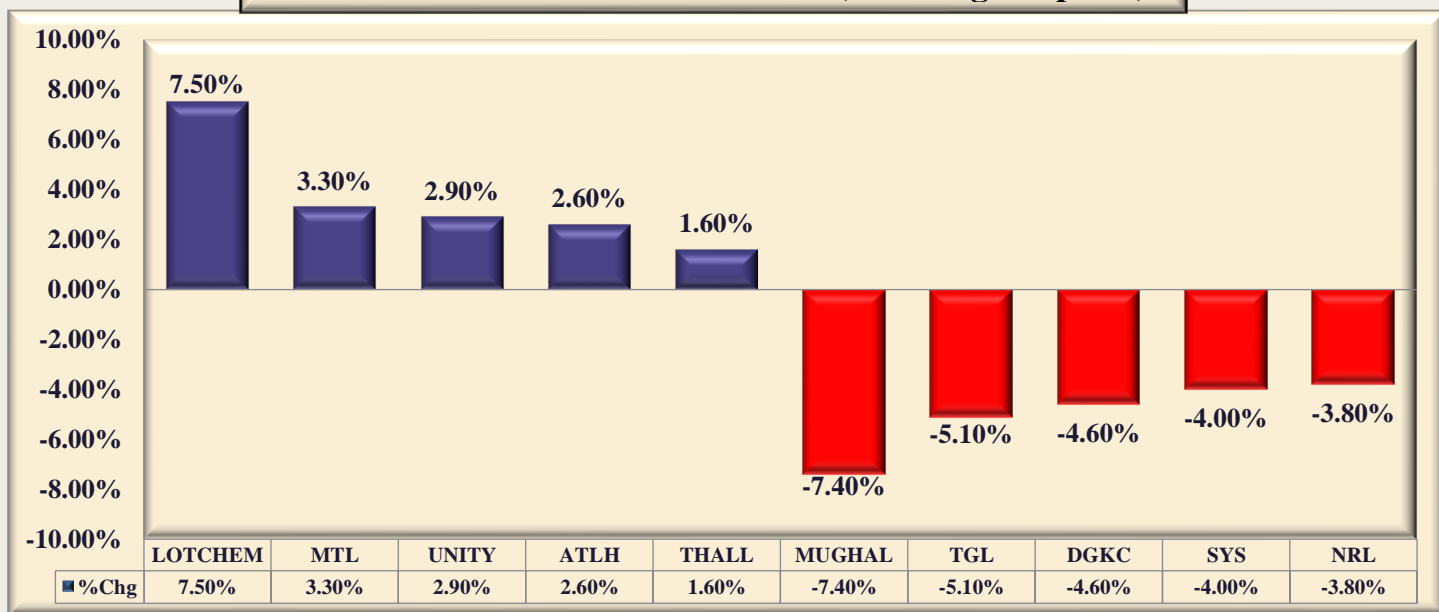
In last week KSE-100 top performing industry is Auto Components that moves 0.40% to the upside.

**PSX Top industry: Gainers & Losers - P/E Ratio Analysis (Return%, P/E Times)**

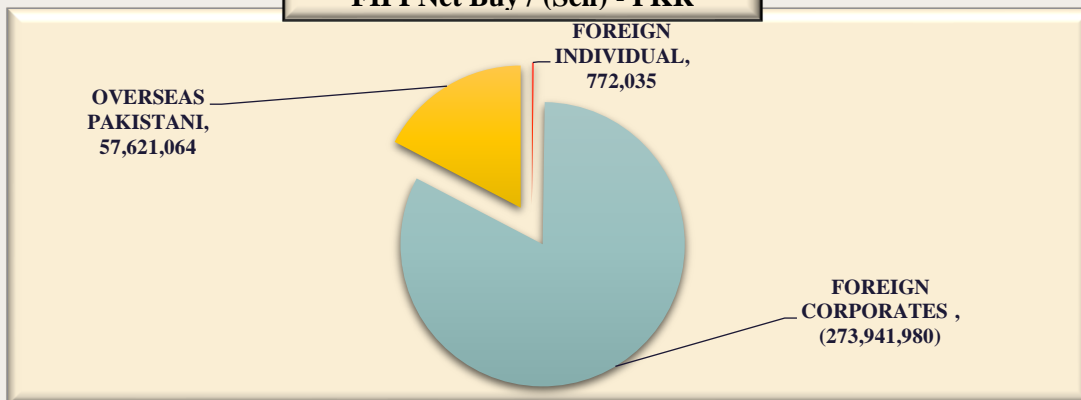


<https://simplywall.st/markets/pk>

## PSX Gainers & Losers of the Week:(% change in price)



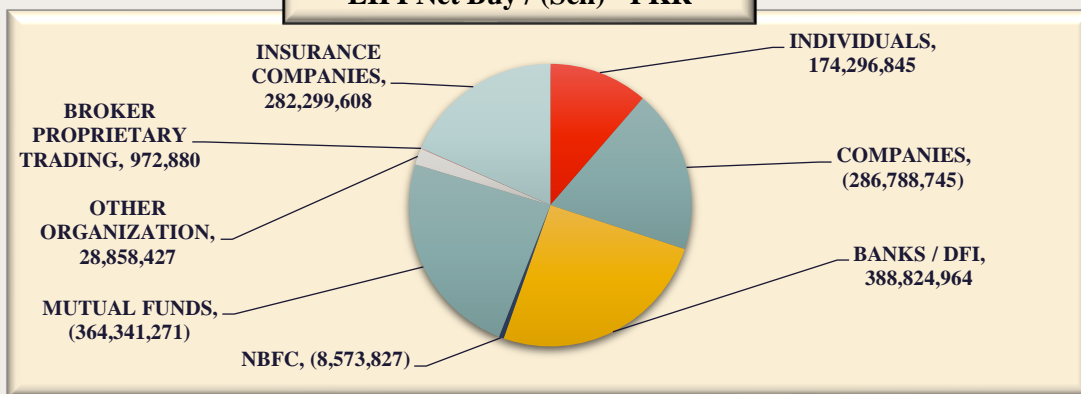
## FIPI Net Buy / (Sell) - PKR



### FIPI Analysis:

FIPI (Data of Foreign Individual, Foreign Corporates & Overseas Pakistani), displayed an overall net-selling trend this week as compared to the previous week.

## LIPI Net Buy / (Sell) - PKR



### LIPI Analysis:

LIPI displayed an overall net-buying trend this week as compared to the previous week.

## Weekly PSX Earnings:

SYMBOL	NAME	DATE	YEAR	QUARTER	EPS	EPS CUM	DIVIDEND
CTM	Colony Textile Mills Ltd.	5/6/2022	June	3Q22	0.72	1.07	
HAEL	Hala Enterprires Ltd.	5/6/2022	June	3Q22	0.11	0.59	
SHCM	Shadman Cotton Mills Ltd.	5/6/2022	June	3Q22	-0.48	-1.21	
GFIL	Ghazi Fabrics International Ltd.	5/6/2022	June	3Q22	0.01	0.18	
AMTEX	Amtex Ltd.(Defaulter)	5/6/2022	June	3Q22	-0.01	-0.14	
PPVC	Pakistan PVC Ltd.(Defaulter)	5/6/2022	June	3Q22	-0.36	-0.54	
REDCO	Redco Textiles Ltd.	5/6/2022	June	3Q22	-0.318	0.165	
ARUJ	Aruj Industries Ltd.	5/6/2022	June	3Q22	0.27	0.82	
ANTM	AN Textile Mills Ltd.	5/6/2022	June	3Q22	1.89	9.56	
BECO	BECO Steel Ltd.	5/6/2022	June	3Q22	2.1	4.77	
OCTOPUS	Octopus Digital Limited	5/6/2022	Dec	1Q22	0.77	0.77	
IGIHL	IGI Holdings Ltd.	5/6/2022	Dec	1Q22	6.44	6.44	
SEARL	The Searl Company Ltd.	5/6/2022	June	3Q22	1.97	6.51	
PAEL	Pak Elektron Ltd.	5/6/2022	Dec	1Q22	0.61	0.61	
PIBTL	Pakistan International Bulk Terminal Ltd.	5/6/2022	June	3Q22	-0.08	-0.085	
SITC	Sitara Chemical Industries Ltd.	5/6/2022	June	3Q22	14.72	26.57	
IDYM	Indus Dyeing Manufacturing Co. Ltd.	5/6/2022	June	3Q22	41.16	99.94	
ASIC	Asia Insurance Company Ltd.	5/6/2022	Dec	1Q22	0.01	0.01	
EWIC	East West Insurance Co. Ltd.	5/6/2022	Dec	1Q22	1.16	1.16	
ATLH	Atlas Honda Ltd.	5/6/2022	Mar	FY22	13.17	45.01	150%
NCPL	Nishat Chunian Power Ltd.	5/6/2022	June	3Q22	2.02	5.18	
NCL	Nishat (Chunian) Ltd.	5/6/2022	June	3Q22	-11.12	8.49	
TELE	Telecard Ltd.	5/6/2022	June	3Q22	0.38	1.12	
GGGL	Ghani Global Glass Ltd.	5/6/2022	June	3Q22	0.13	0.7	
FRCL	Frontier Ceramics Ltd.	5/6/2022	June	3Q22	1.62	7.95	
PIOC	Pioneer Cement Ltd.	5/6/2022	June	3Q22	2.14	7.17	
SARC	Sardar Chemical Industries Ltd.	5/6/2022	June	3Q22	1.7	4.57	
GTECH	G3 Technologies Ltd.	5/6/2022	June	3Q22	0.15	0.06	
FLYNG	Flying Cement Ltd.	5/6/2022	June	3Q22	0.77	1.94	
FZCM	Fazal Cloth Mills Ltd.	5/6/2022	June	3Q22	56.92	161.56	

## Weekly PSX Earnings:

SYMBOL	NAME	DATE	YEAR	QUARTER	EPS	EPS CUM	DIVIDEND
LPGL	Leiner Pak Gelatine Ltd.	5/6/2022	June	3Q22	0.07	0.42	
GATM	Gul Ahmed Textile Mills Ltd.	5/6/2022	June	3Q22	3.65	9.09	
JLICL	Jubilee Life Insurance Co. Ltd.	5/6/2022	Dec	1Q22	5.47	5.47	
AVN	Avanceon Ltd.	5/6/2022	Dec	1Q22	1.32	1.32	
GGL	Ghani Global Holdings Ltd.	5/6/2022	June	3Q22	0.32	1.76	

## Major News & Events:

- [A tech firm, which develops software \(mostly\) for overseas markets, is up for selling 16.67% shareholding in the company to individuals and institutional investors in order to raise a minimum of Rs1.05 billion at the PSX next week.](#)
- [Oil refineries are now looking at the new government, hoping it will make swift headway and approve the much-awaited policy.](#)
- [The foreign exchange reserves held by the central bank decreased 0.56% on a weekly basis, according to data released by the State Bank of Pakistan \(SBP\) on Friday.](#)
- [Eurozone manufacturing output growth stalled last month as factories struggled to source raw materials while demand took a knock from steep price increases and fears about the economic outlook.](#)
- [The Central Directorate of National Savings \(CDNS\) on Saturday got closer to its annual target by issuing Rs955 billion fresh bonds in the last 10 months of current fiscal year 2021-22 from July 1 to May 5.](#)
- [Pakistan's exports to China crossed \\$1.039 billion in the first quarter of 2022, recording a nearly 17% increase from January to March this year, as per the General Administration of Customs of China \(GACC\).](#)
- [The Oil and Gas Development Company \(OGDC\) net profit soared 79% to Rs43.16 billion in the third quarter ended March 31, 2022 mainly due to the rupee depreciation and surge in energy prices from the fields to the downstream industries.](#)



## Karachi 100 Technical Analysis:



As you can see in the above-mentioned chart KSE-100 shows that market broke and retested its major supportive area at 46,300 points. For the upcoming week there are two possible scenarios in market that current we seen firstly if market takes support from its supportive region at 44,500 points, then the next upside target of the KSE-100 for next week will be 46,300 points. If the market breaks below this supportive area, then the new downside target of the KSE-100 will be 43,800 points and then 42,800 points. RSI is standing below the area of 50 and MACD is also showing decrease in bullish momentum. **Stay cautious** as the market is indicating a bigger downside move till 40,700. As market structure is formed, it indicates that any breaks below 42,800 will open the door towards 40,700 points.

### Technical Indicators:

Name	Value	Action
RSI(14)	48.976	Neutral
STOCH(9,6)	95.958	Overbought
STOCHRSI(14)	55.088	Buy
MACD(12,26)	-259.72	Sell
ADX(14)	26.763	Buy
Williams %R	-5.309	Overbought
CCI(14)	6.3628	Neutral
ATR(14)	1371.045	High Volatility

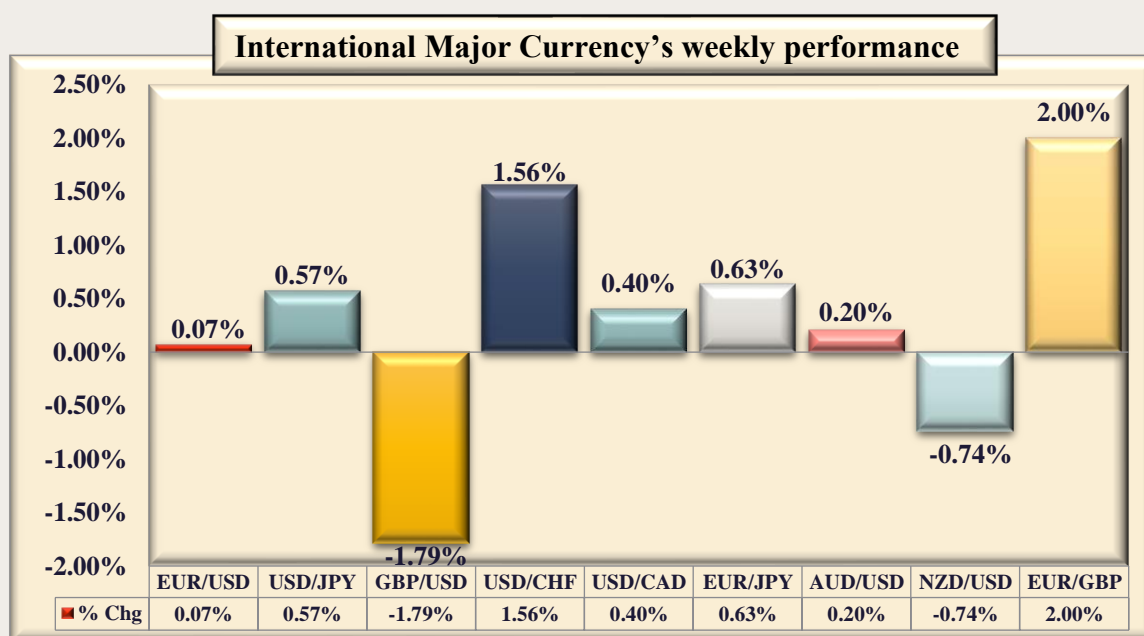
### Moving Averages:

Period	Simple	Exponential
MA5	45337.87	45038.26
	Sell	Sell
MA10	44662.73	45016.62
	Buy	Sell
MA20	44909.81	45038.75
	Sell	Sell
MA50	45822.42	44882.82
	Sell	Sell
MA100	43977.78	43812.72
	Buy	Buy
MA200	40605.54	41948.7
	Buy	Buy

## Pivot points of KSE-100:

Name	S3	S2	S1	Pivot Points	R1	R2	R3
Classic	42989.76	43823.36	44536.39	<b>45369.99</b>	46083.02	46916.62	47629.65
Fibonacci	43823.36	44414.17	44779.18	<b>45369.99</b>	45960.8	46325.81	46916.62
Camarilla	44824.09	44965.86	45107.64	<b>45369.99</b>	45391.18	45532.96	45674.73
Woodie's	42929.46	43793.21	44476.09	<b>45339.84</b>	46022.72	46886.47	47569.35
DeMark's	-	-	44179.87	<b>45191.73</b>	45726.5	-	-

## International Major Currency's weekly performance



- The DXY index is up 1% ahead of the Tokyo open at 103.549, just below the overnight bull cycle high of 103.942.
- The EUR/USD has lost traction after testing 1.0600, but it has managed to maintain above 1.0550. The US statistics indicated that labor market conditions were exceptionally tight in April, with NFP increasing by more than 400K despite a fall in participation rate.
- GBP/USD fell below 1.2350 in the second part of the day on Friday, succumbing to new negative pressure. Although the US dollar initially fell in response to the April employment news, it recovered its losses amid a deteriorating market environment.
- USD/JPY is on the offensive at the weekly high of 130.50. The yen's recent advances might be attributed to the market's rush to risk-free assets and Japan's return from vacation.



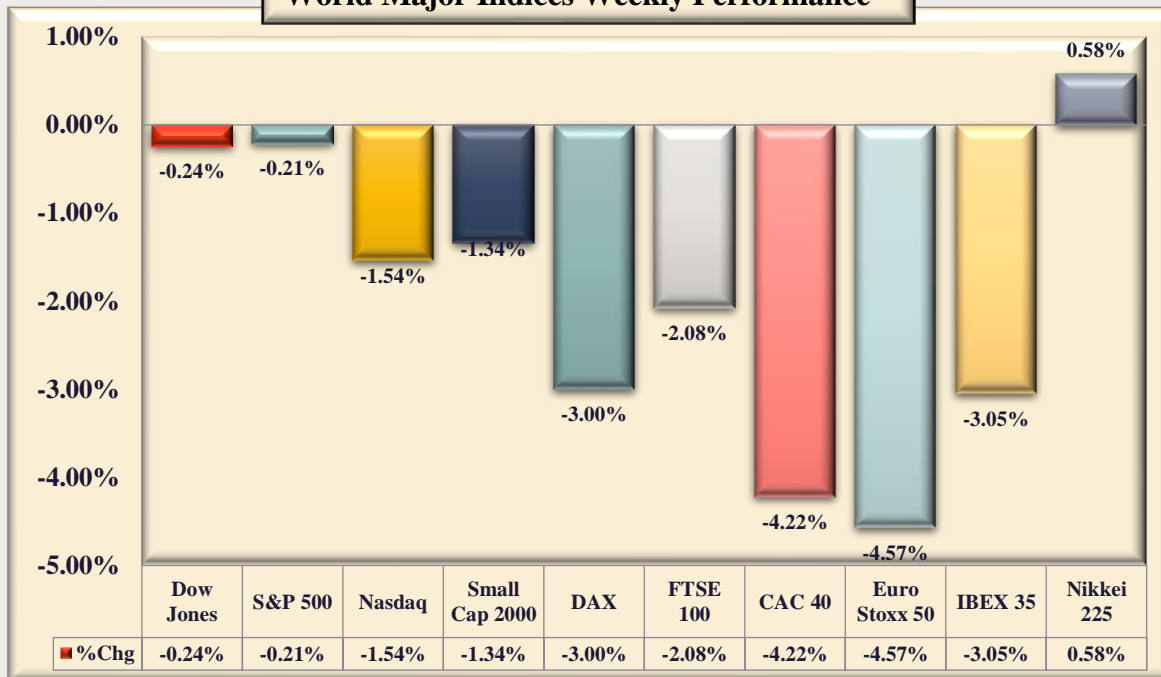
**Major Closing Exchange rates (At 06 May, 2022):**

Currency	Symbol	Buying	Selling
Australian Dollar	AUD	132	134
Bahrain Dinar	BHD	386.5	388.5
Canadian Dollar	CAD	143	145
China Yuan	CNY	23.55	23.95
Euro	EUR	196	198
Japanese Yen	JPY	1.41	1.44
Kuwaiti Dinar	KWD	481.85	484.35
New Zealand \$	NZD	96.85	97.55
Qatari Riyal	QAR	39.9	40.5
Saudi Riyal	SAR	48.5	49
Swiss Franc	CHF	160.35	161.25
U.A.E Dirham	AED	49	49.5
UK Pound Sterling	GBP	236	238.5
US Dollar	USD	185.5	186.5

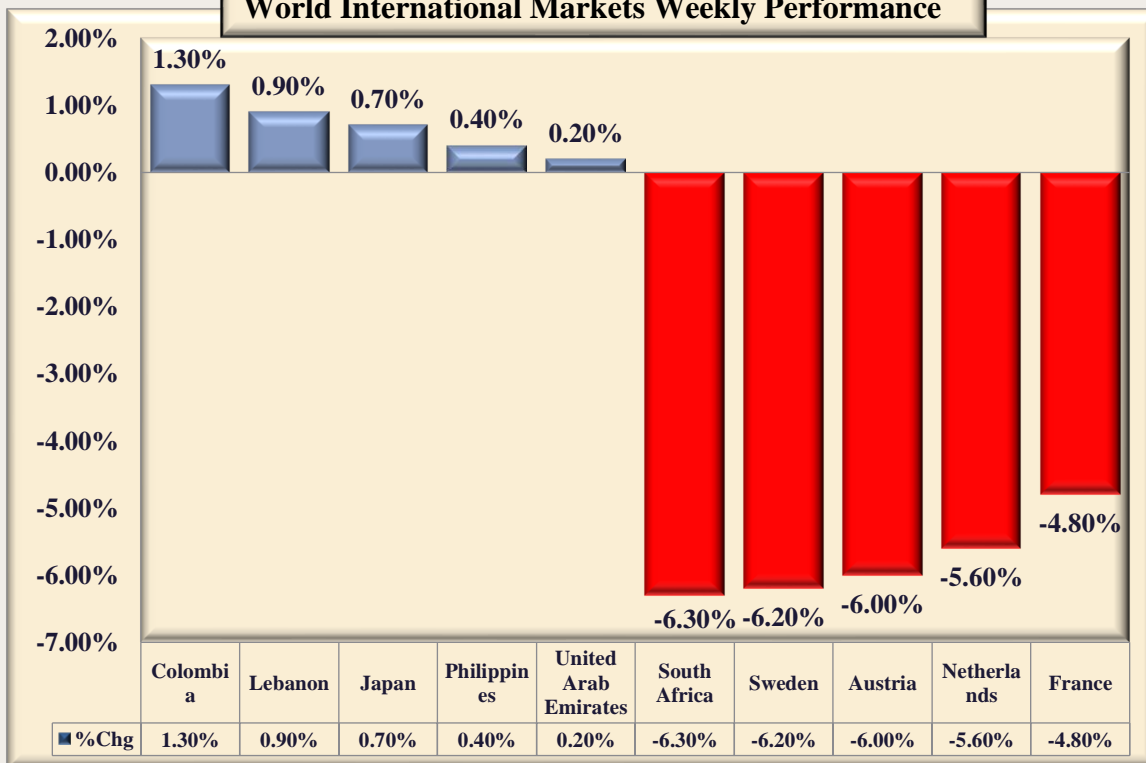
**Major News & Events Effect Major Currencies:**

DATE	CURRENCY	NEWS & EVENTS
Tue, 3 May	AUD	Cash Rate
	AUD	RBA Rate Statement
	AUD	RBA Gov Lowe Speaks
	EUR	ECB President Lagarde Speaks
Wed, 4 MAY	NZD	RBNZ Financial Stability Report
	NZD	Employment Change q/q
	NZD	Unemployment Rate
	NZD	RBNZ Gov Orr Speaks
	EUR	Spanish Unemployment Change
Thu, 5 MAY	All	OPEC-JMMC Meetings
	GBP	BOE Monetary Policy Report
	GBP	MPC Official Bank Rate Votes
	GBP	Monetary Policy Summary
	GBP	Official Bank Rate
	GBP	BOE Gov Bailey Speaks
Fri, 6 MAY	AUD	RBA Monetary Policy Statement
	CAD	Employment Change
	CAD	Unemployment Rate
	CAD	Ivey PMI

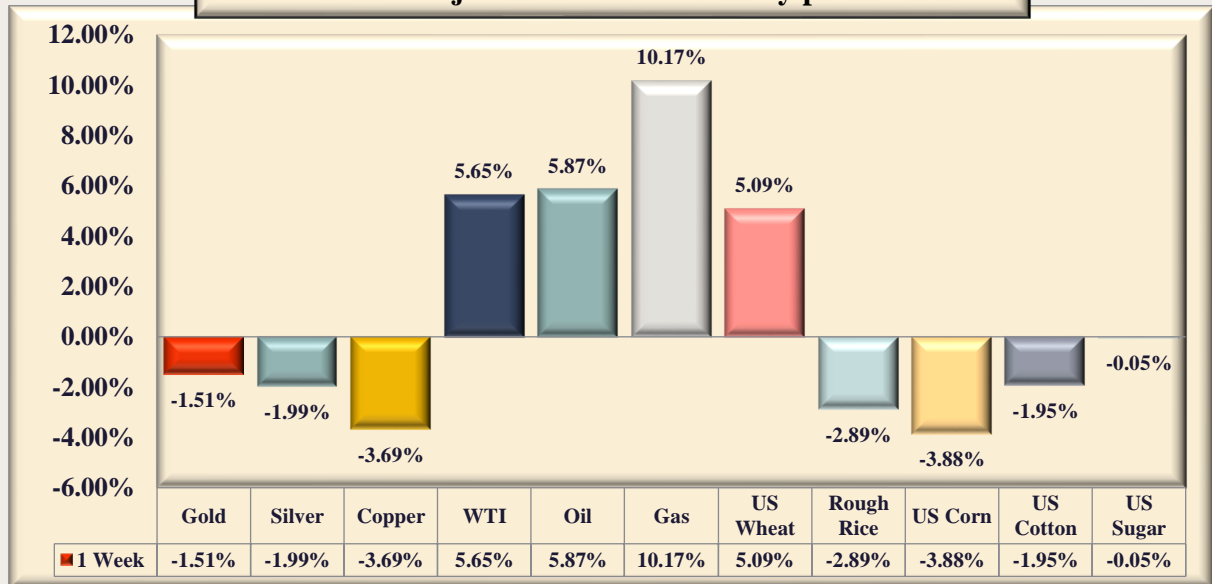
**World Major Indices Weekly Performance**



**World International Markets Weekly Performance**



**International Major Commodities Weekly performance**



- Gold has reversed course and slipped below \$1,880 after initially rising to \$1,890 in response to US job data. The benchmark 10-year US Treasury bond yield rose over 3.1 percent for the first time since November 2018, dragging down the yellow metal.
- WTI bulls continue to challenge \$108.00 by maintaining the recent triangle breakout around the strongest levels since late March. Nonetheless, the black gold shows a three-day increase throughout early Friday. Aside from the triangle breakout, stronger RSI circumstances and the latest higher-low formation kept WTI oil buyers optimistic.

**Major News & Events Effect Major Commodities:**

Date	Currency	News & Events
Mon May 2	USD	ISM Manufacturing PMI
Tue May 3	USD	JOLTS Job Openings
Wed May 4	USD	ADP Non-Farm Employment Change
	USD	FOMC Statement
	USD	Federal Funds Rate
	USD	FOMC Press Conference
Fri May 6	USD	Average Hourly Earnings m/m
	USD	Non-Farm Employment Change
	USD	Unemployment Rate

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